

To,  
The Secretary,  
Listing Department BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalai Street, Mumbai - 400 001.  
Maharashtra, India.  
Scrip Code: 542013

Date: 29-05-2019

Dear Madam/Sir,

**DOLFIN RUBBERS LIMITED**

**Subject: Audited Standalone Financial Results for the half year and year ended 31<sup>st</sup> March, 2019**

We would like to inform that the Board of Directors in its meeting held on May 29<sup>th</sup>, 2019 inter alia considered and approved the Audited Standalone Financial Results for the half year and year ended 31<sup>st</sup> March, 2019 as recommended by audit Committee.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Statement showing Audited Standalone Financial Results for the half year and year ended 31<sup>st</sup> March, 2019.
2. Audited Statement of Assets and Liabilities as on 31<sup>st</sup> March, 2019.
3. Auditor's Report issued by the Statutory Auditor of the Company.
4. Declaration as to unmodified opinion of Auditor on the Audited Financial Statements.

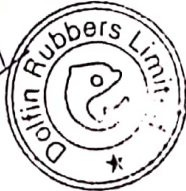
Kindly take the above as compliance of Regulation 33 and 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 04:15 P:M and concluded at 06:00 P:M.

Thanking you.

For Dolphin Rubbers Limited

*Kanchan Bhatia*



Kanchan Bhatia  
Company Secretary  
ACS 40838

**DOLFIN RUBBERS LIMITED**  
CIN No.U25112PB1995PLC017160  
Regd. Office: 79/1, Block-H Sarabha Nagar Ludhiana PB 141002 IN

**Audited Standalone Financial Results For The Year and Half Year Ended on 31st March, 2019 (In Rs.)**

PARTICULARS	FOR HALF YEAR ENDED ON 31.03.2019	FOR HALF YEAR ENDED ON 30.9.2018	FOR THE FULL YEAR ENDED 31.03.2019	FOR THE FULL YEAR ENDED 31.03.2018
	Audited	Unaudited	Audited	Audited
I. Revenue from operations	356,927,986	343,990,633	700,918,619	538,661,435
II. Other Income	1,197,275	757,945	1,955,220	1,526,781
<b>III. Total Revenue</b>	<b>358,125,261</b>	<b>344,748,578</b>	<b>702,873,839</b>	<b>540,188,216</b>
<b>IV. Expenditure:</b>				
(a) Cost of materials consumed	237,298,522	219,353,898	456,652,420	377,932,142
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,041,162)	397,943	(1,643,219)	(4,247,960)
(d) Employee benefits expense	38,565,181	34,244,218	72,809,399	42,696,871
(e) Finance costs	210,523	820,205	1,030,728	2,129,972
(f) Depreciation	3,176,839	3,079,406	6,256,245	5,708,263
(g) Other expenses	64,773,757	74,072,326	138,846,083	98,011,984
<b>Total Expenses</b>	<b>341,983,660</b>	<b>331,967,996</b>	<b>673,951,656</b>	<b>522,231,273</b>
<b>V. Profit/(Loss) before exceptional and extraordinary items and tax</b>	<b>16,141,602</b>	<b>12,780,582</b>	<b>28,922,184</b>	<b>17,956,944</b>
<b>VI. Exceptional Items - Depreciation Write Back</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(28,139)</b>
<b>VII. Profit/(Loss) before extraordinary items and tax</b>	<b>16,141,602</b>	<b>12,780,582</b>	<b>28,922,184</b>	<b>17,985,083</b>
<b>VIII. Extraordinary items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>IX. Profit/(Loss) before tax</b>	<b>16,141,602</b>	<b>12,780,582</b>	<b>28,922,184</b>	<b>17,985,083</b>
<b>X. Tax expense:</b>				
(1) Current tax	4,853,000	2,675,000	7,528,000	5,471,400
Less : MAT Credit	-	-	-	-
(2) Deferred tax	2,073,403	208,897	2,282,300	(627,613)
(3) Tax in respect of earlier years	442,856	-	442,856	-
<b>XI. Profit for the year from continuing operations</b>	<b>8,772,343</b>	<b>9,896,685</b>	<b>18,669,028</b>	<b>13,141,296</b>
<b>XII. Profit/(Loss) from Discontinuing operations (after tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIII. Tax expense of Discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIV. Profit/(Loss) from Discontinuing operations (after tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XV. Profit/(Loss) for the year</b>	<b>8,772,343</b>	<b>9,896,685</b>	<b>18,669,028</b>	<b>13,141,296</b>
<b>XVI. Earning per equity share of Rs.10 each</b>				
(1) Basic	1.07	1.79	2.86	2.38
(2) Diluted	1.07	1.79	2.86	2.38

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 29.05.2019
- The company has a single reportable business segment. Hence, no separate information for for segment wise disclosure is given in accordance with the requirement of Accounting Standard (AS)-17 "Segment Reporting"
- Previous year's figures have been regrouped / reclassified wherever necessary

For DOLFIN RUBBERS LIMITED

KAWALJIT SINGH  
Whole Time Director

Place: Ludhiana  
Date: 29/05/2019



**DOLFIN RUBBERS LIMITED**  
**CIN No. U25112PB1995PLC017160**  
 Regd. Office: 79/1, Block-H Sarabha Nagar Ludhiana PB 141002 IN

**AUDITED STANDLONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31st MARCH, 2019 (In Rs.)**

PARTICULARS	AS AT 31.03.2019	AS AT 31.03.2018
<b>A. EQUITY AND LIABILITIES</b>		
(a) Share capital	75,224,960	55,224,960
(b) Reserves and surplus	75,225,177	24,556,149
(c) Money received against share warrants	-	-
	<b>150,450,137</b>	<b>79,781,109</b>
<b>(2) Share application money pending allotment</b>	-	-
<b>(3) Non-current liabilities</b>		
(a) Long-term borrowings	1,870,048	3,779,725
(b) Deferred tax liabilities (net)	7,223,677	4,941,377
(c) Other long-term liabilities	16,927,552	13,127,102
(d) Long Term Provision - Gratuity (Long Term)	1,280,803	1,116,844
	<b>27,302,080</b>	<b>22,965,048</b>
<b>(4) Current liabilities</b>		
(a) Short-term borrowings	14,148,162	26,905,463
(b) Trade payables		
- MSME	11,652,891	-
- Others	12,148,371	45,665,524
(c) Other current liabilities	29,860,420	19,516,954
(d) Short-term provisions	5,470,455	3,304,679
	<b>73,280,298</b>	<b>95,392,620</b>
<b>TOTAL</b>	<b>251,032,515</b>	<b>198,138,777</b>
<b>B. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	89,516,970	87,883,487
(ii) Intangible Assets	213,969	133,509
(iii) Capital Work in Progress	19,838,853	2,223,230
	<b>109,569,793</b>	<b>90,240,226</b>
(b) Long-term loans and advances	11,398,346	2,376,880
	<b>11,398,346</b>	<b>2,376,880</b>
<b>(2) Current assets</b>		
(a) Inventories	30,448,190	15,384,016
(b) Trade receivables	93,295,974	79,707,722
(c) Cash and cash equivalents	1,681,260	5,786,357
(d) Short-term loans and advances	4,517,289	4,566,856
(e) Other current assets	121,663	76,720
	<b>130,064,376</b>	<b>105,521,671</b>
<b>TOTAL</b>	<b>251,032,515</b>	<b>198,138,777</b>

FOR DOLFIN RUBBERS LIMITED

KAWALJIT SINGH  
 Whole Time Director



Place: Ludhiana  
 Date: 29/05/2019



**Auditor's Report On Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO

**THE BOARD OF DIRECTORS OF  
DOLFIN RUBBERS LIMITED**

We have audited the half yearly financial results of **DOLFIN RUBBERS LIMITED** for the half year ended 31.03.2019 and the year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India , as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

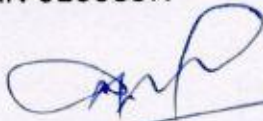


In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. give a true and fair view of the net profit and other financial information for the half year ended 31.03.2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019.

For GOYAL SANJAY & ASSOCIATES,  
Chartered Accountants  
FRN 010083N



(Davinder Goyal)  
Partner  
M.N. 91278



Date: 29.05.2019  
Place: Ludhiana

To  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400001  
Scrip Code: 542013

Date: 29/05/2019

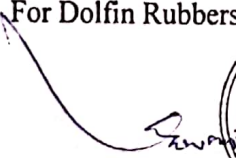
**Subject: Declaration in respect of unmodified opinion on Audited Financial Statement for the Financial Year ended March 31, 2019**

Dear Sir/Madam,

In terms of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, I, Kawaljit Singh (Whole Time Director) of the Company, hereby declare and confirm that the Statutory Auditors of the Company, M/s Goyal Sanjay & Associates Chartered Accountants (FRN 010083N) have issued Audit Reports with unmodified opinion on the Annual Audited Standalone Financial Statement for the half year and financial year ended March, 2019.

Kindly take the above in your records.

Thanking You,  
For Dolphin Rubbers Limited

  
Kawaljit Singh  
Whole Time Director  
Din No. 00942794

